

Restoration Church
General Operating Budget
Income and Expense Report
 January 1 - December 31, 2024

INCOME

CONTRIBUTION INCOME

Tithe	719,878.22
General Offerings	194,437.60
Special Guest	2,115.00
	<u>916,430.82</u>

OTHER GENERAL INCOME

Rental Income	36,748.67
CD Sales	495.00
Misc Income	1,300.38
	<u>38,544.05</u>

DESIGNATED/DEPT INCOME

Benevolence	6,960.00
Departmental	8,579.00
	<u>15,539.00</u>

TOTAL BUDGET INCOME	<u>970,513.87</u>
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EXPENSE

ADMINISTRATIVE EXPENSES

EMPLOYER EXPENSES

Payroll Taxes	30,679.04
Workers Comp Insurance	2,345.97
	<u>33,025.01</u>

CHURCH OF GOD

General HQ	35,428.55
State HQ	35,428.55
	<u>70,857.10</u>

SERVICE CHARGES

Annual Fees/Memberships	560.86
Bank Charges	1,122.77
Finance Charges	634.19
CC Trans/Disc Fees	15,570.32
	<u>17,888.14</u>

GENERAL SUPPLIES	
Office Supplies	3,451.47
Computer Hardware	1,449.76
Computer Software	2,295.60
Worship Supplies	238.28
Hospitality/Guest Recog	<u>3,265.73</u>
	10,700.84

POSTAGE & SHIPPING	
Postage	1,721.00
Shipping	<u>23.04</u>
	1,744.04

OTHER ADMIN EXPENSE	
Food Services	6,777.42
Evangel	170.00
Vol Training & Appreciation	431.04
Staff Training & Appreciation	<u>880.78</u>
	8,259.24

TELEPHONE & INTERNET	
Yellow Page Advertising	1,124.58
Phone and Internet	<u>16,193.33</u>
	17,317.91

MAINTENANCE CONTRACTS	
Great American Finl (Copier)	5,121.75
Quadient Leasing (Postage Meter)	<u>1,082.36</u>
	6,204.11

OFFICE STAFF	
SR Salary	17,798.95
OM Salary	48,365.62
OM Health/Dental Insurance	<u>4,161.76</u>
	70,326.33

Total Administrative Expense	<u>236,322.72</u>
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FACILITIES AND INSURANCE

REPAIRS & MAINTENANCE	
Church Buildings	69,822.16
9731 Arnold Rd (CP)	4,201.62
9738 Arnold Rd (Rental)	3,416.34
9747 Arnold Rd (WP)	31,804.05
Janitorial Supplies	3,000.03
Kitchen Supplies/Equipment	4,685.71
Housekeeping Staff	<u>10,300.00</u>
	127,229.91

UTILITIES	
JEA Utilities	18,348.84
FLC Gas	1,199.14
	<u>19,547.98</u>

MAINTENANCE CONTRACTS	
Janitorial	8,439.85
Security Monitoring	1,119.74
Pest Control	790.26
Plumbing	1,500.00
Waste Management	5,191.32
Cintas First Aid Supplies	935.86
Lawn Maintenance	21,528.00
	<u>39,505.03</u>

PROPERTY EXPENSES	
Property Taxes	568.85
Insurance - P&C	44,268.28
	<u>44,837.13</u>

VEHICLES	
Fuel Reimbursements	51.03
Transportation	0.00
Total Vehicles	<u>51.03</u>

Total Facilities & Insurance	<u>231,171.08</u>
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DEPARTMENTS

ADULT DISCIPLESHIP	
Adult Disc Resources	4,110.29
Discipleship Training/Equipment	304.76
Total Adult Discipleship	<u>4,415.05</u>

RESTORATION KIDS	
NURSERY	
Nursery Director	5,700.00
Nursery Caregivers	6,190.00
Nursery Supplies	410.15
	<u>12,300.15</u>

RK MINISTRY EXPENSES	
RK Curriculum and Supplies	2,470.86
RK Training/Apprec	37.58
Background Checks	31.82
RK Software	600.00
	<u>3,140.26</u>

RK EVENTS	
Easter	65.50
RK Other Events	0.00
	<u>65.50</u>

CHILDREN'S PASTOR	
CP CONF & MINISTRY EXPENSE	
CP Travel & Conference	704.18
	<u>704.18</u>

CP SALARY & BENEFITS	
CP Salary	14,412.50
CP Utilities/Security	1,209.70
	<u>15,622.20</u>

Total Children's Department 31,832.29

EVANGELISM / MISSIONS / OUTREACH

GUEST SPEAKER EXPENSE	
Guest Spkr Honoraria	25,420.00
Guest Spkr Travel/Meals/Other	7,464.38
Guest Spkr Hotel Exp	2,979.00
	<u>35,863.38</u>

EVANGELISM MINISTRY EXPENSE	
Women's Ministry	578.83
Other Evangelism Expense	0.00
	<u>578.83</u>

ADVERTISING AND PROMOTION	
Advertising and Promo	2,990.08
CD Ministry Supplies	256.72
Website	3,343.86
Printing	2,607.44
Graphic Design	1,116.72
	<u>10,314.82</u>

EVANGELISM / MISSIONS / OUTREACH PROJECTS

24 Hour Prayer Line	600.00
Streaming	1,589.97
Community Outreach	3,937.77
General Bdgt Missions Expense	176.37
	<u>6,304.11</u>

Total Evang / Miss / Outreach 53,061.14

PASTORAL CARE

General Benevolence	10,821.64
Retired Ministers/Spouses	3,600.00
Flowers	1,032.74
Total Pastoral Care	<u>15,454.38</u>

LEAD PASTOR

LP CONF & MINISTRY EXP

LP COG Exp	5,741.51
Pastor Appreciation Day	3,331.99
LP Other	48.78
	<u>9,122.28</u>

LP SALARY & BENEFITS

LP Salary	73,935.00
LP Housing	30,900.00
LP Health Insurance	22,972.07
LP Dental Insurance	716.76
LP Cell Phone	1,563.10
LP Retirement	25,458.12
	<u>155,545.05</u>

Total Lead Pastor**164,667.33****WORSHIP & ARTS**

WA MINISTRY EXPENSES

Music Resources	2,175.22
WA Supplies	460.56
Choir Expense	744.97
WA Volunteer Appreciation	215.62
Licensing & Subscriptions	4,165.00
WA Special Events	1,526.79
	<u>9,288.16</u>

WA EQUIPMENT EXPENSES

WA Repairs & Maintenance	2,925.47
WA New Equipment	4,338.62
WA Software	907.88
	<u>8,171.97</u>

CONTRACT LABOR

Musicians	600.00
Sound Tech	9,600.00
	<u>10,200.00</u>

WORSHIP PASTOR	
WP CONF & MINISTRY EXP	
WP Ministerial Enrichment	912.57
WP COG Events	2,367.41
WP Travel & Conference	47.12
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	3,327.10

WP SALARY & BENEFITS	
WP Salary	47,862.18
WP Housing	21,424.08
WP Health Insurance	17,799.28
WP Dental Insurance	1,184.15
WP Cell Phone	1,680.00
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	89,949.69

Total Worship & Arts	120,936.92
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EXECUTIVE PASTOR	
EP CONF & MINISTRY EXPENSE	
EP COG Events	2,012.40
EP Travel & Conf	909.85
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	2,922.25

EP SALARY & BENEFITS	
EP Salary	58,300.00
EP Health Insurance	12,381.33
EP Dental Insurance	1,184.15
EP Cell Phone	1,680.00
EP Retirement	6,516.00
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	80,061.48

Total Executive Pastor	82,983.73
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STUDENT MINISTRIES	
SM MINISTRY EXPENSES	
SM Supplies and Curriculum	1,919.23
SM Grad Recognition	1,090.96
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	3,010.19

SM EVENTS	
SM Major Events	13,548.77
SM Other Expense	2,320.68
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	15,869.45

YOUTH PASTOR	
YP CONF & MINISTRY EXP	
YP COG Events	411.05
YP Travel & Conf	0.00
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	411.05
YP SALARY & BENEFITS	
YP Salary	37,948.00
Other YP Salary/Benefit	0.00
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	37,948.00
Total Student Ministries	<hr/>
	57,238.69
TOTAL GEN/DEPT EXPENSE	<hr/>
	998,083.33
<i>Excess Income / (Expense)</i>	(27,569.46)

MISSIONS**INCOME**

General Missions	47,300.76
Missionary Support	55,605.00
Missions Ministries	55,828.05
Missions Projects	207,586.00
Local Missions	10,993.46
Special Projects	<u>398,306.50</u>
Total Missions Income	775,619.77

DISBURSEMENTS

Missionary Support	54,605.00
Missions Ministries	37,828.05
Missions Projects	205,546.00
Local Missions	10,993.46
Special Projects	<u>308,454.50</u>
Total Missions Disb	617,427.01

BUILDING FUND

Building Fund Inc	21,771.73
Building Fund Exp	47,827.42

BRADDOCK SCHOLARSHIP

Donations Received	5,384.88
Scholarships Disbursed	0.00

LOVE OFFERINGS

Love Offerings Received	29,978.00
Love Offerings Disbursed	29,978.00

MEN'S MINISTRY

Men's Ministry Income	5,542.00
Men's Ministry Expense	6,179.82

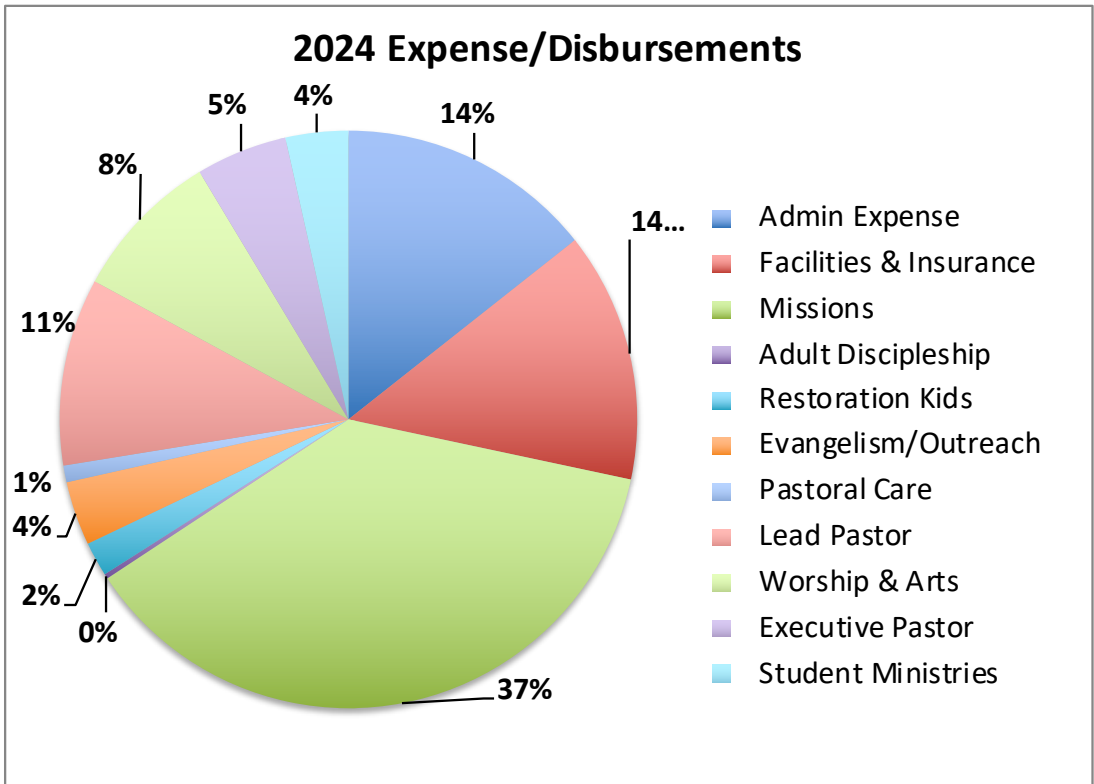
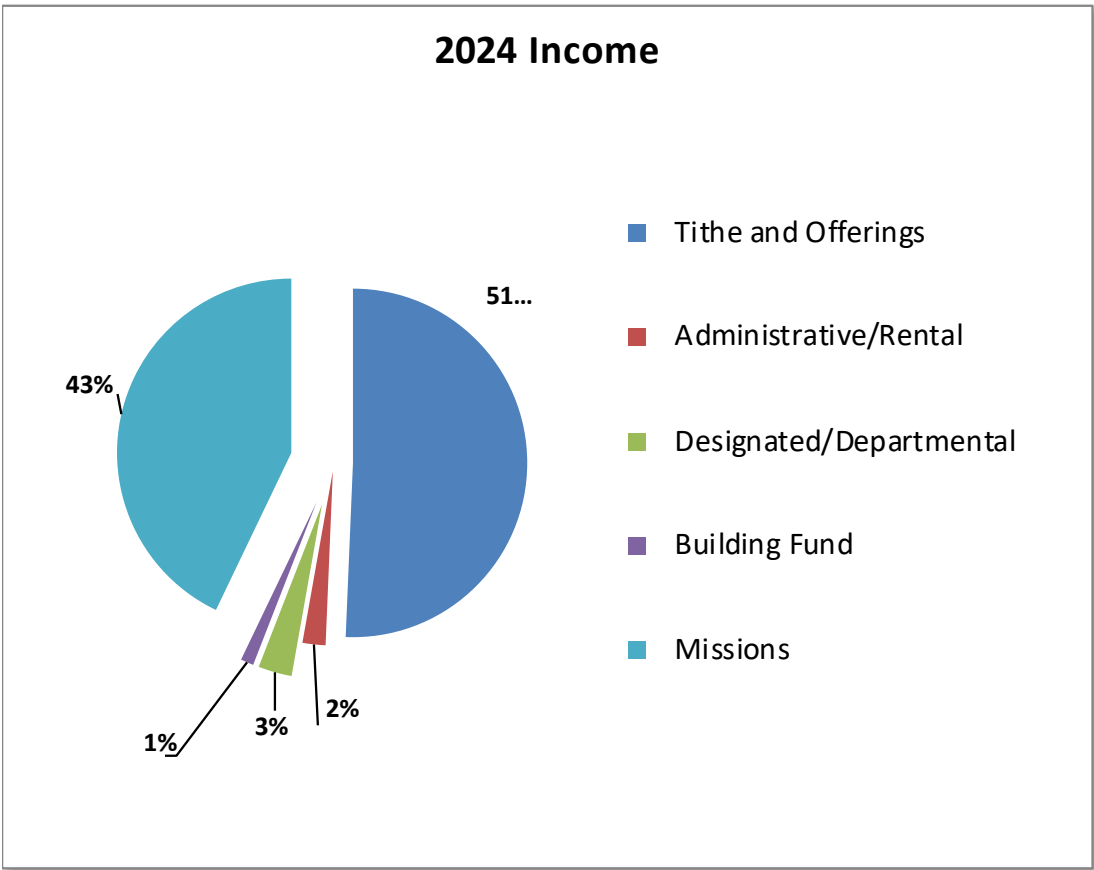
OTHER NON-BUDGET EXPENSE

Special Benevolence	3,771.58
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Total Income	1,808,810.25
Total Expense	<u>1,703,267.16</u>
	105,543.09

Restoration Church General Operating Budget Income and Expense Comparison

January 1 - December 31, 2024



Balance Sheet

Consolidated - December 31, 2024

ASSETS

BANK ACCOUNTS

General Operating Accounts	60,114.25
Reserve/Restricted Accounts	311,890.07
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	372,004.32

FIXED ASSETS

BUILDINGS

Family Life Building	1,236,500.00
9738 Arnold Rd	166,200.00
9747 Arnold Rd	235,500.00
9731 Arnold Rd	166,200.00
Sanctuary	2,249,700.00
1639 Southside Blvd	1,060,000.00

EQUIPMENT

Family Life Building	27,823.96
9731 Arnold Rd	7,000.00
9747 Arnold Rd	10,000.00
Offices	10,000.00
Sanctuary	159,477.82
Worship & Arts	117,230.00

TOTAL ASSETS

\$5,817,636.10

LIABILITIES

CURRENT LIABILITIES

Payroll	-
Other Liabilities	-
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TOTAL LIABILITIES

\$0.00

NET ASSETS

UNRESTRICTED

Unrestricted Net Assets	\$5,498,581.07
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DONOR RESTRICTED

Building Fund	118,176.79
Missions Funds	\$182,962.40
Departmental Funds	17,915.84
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	\$319,055.03

TOTAL EQUITY

\$5,817,636.10

TOTAL LIABILITIES AND EQUITY

\$5,817,636.10