

# Restoration Church

## General Operating Budget

### Income and Expense Report

January 1 - December 31, 2023

	<b>2023</b>
<b>INCOME</b>	
<b>CONTRIBUTION INCOME</b>	
Tithe	753,654.89
General Offerings	201,457.13
Offering - Kid`s Church	122.81
Special Guest	920.00
	956,154.83
 <b>OTHER GENERAL INCOME</b>	
Rental Income	26,200.00
Refunds/Misc Income	4,154.27
CD Sales	9.00
	30,363.27
 <b>DESIGNATED/DEPT INCOME</b>	
Benevolence	12,833.00
Departmental	28,271.00
	41,104.00
 <b>TOTAL BUDGET INCOME</b>	 1,027,622.10
 <b>EXPENSE</b>	
<b>ADMINISTRATIVE EXPENSES</b>	
<b>EMPLOYER EXPENSES</b>	
Payroll Taxes	28,958.43
Workers Comp Insurance	2,328.00
	31,286.43
 <b>CHURCH OF GOD</b>	
General HQ	37,176.65
State HQ	37,176.65
	74,353.30
 <b>SERVICE CHARGES</b>	
Annual Fees/Memberships	560.86
Bank Charges	587.75
Finance Charges	254.24
CC Trans/Disc Fees	14,639.73
	16,042.58

<b>GENERAL SUPPLIES</b>	
Office Supplies	4,283.30
Computer Hardware	1,543.23
Computer Software	1,943.51
Worship Supplies	811.15
Hospitality/Guest Recog	274.15
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	8,855.34

<b>POSTAGE &amp; SHIPPING</b>	
Postage	1,145.98
Shipping	19.99
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	1,165.97

<b>OTHER ADMIN EXPENSE</b>	
Food Services	3,817.71
Evangel	168.00
Fees & Misc	316.26
Vol Training & Appreciation	1,278.87
Staff Training & Appreciation	1,081.88
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	6,662.72

<b>TELEPHONE &amp; INTERNET</b>	
Yellow Page Advertising	1,311.00
Phone and Internet	19,980.97
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	21,291.97

<b>MAINTENANCE CONTRACTS</b>	
Great American Finl (Copier)	4,828.46
Quadient Leasing (Postage Meter)	961.44
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	5,789.90

<b>OFFICE STAFF</b>	
SR Salary	15,516.55
OM Salary	47,398.49
OM Health/Dental Insurance	4,161.92
OM Special	0.00
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	67,076.96

<b>Total Administrative Expense</b>	<b>232,525.17</b>
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**FACILITIES AND INSURANCE**

<b>REPAIRS &amp; MAINTENANCE</b>	
Church Buildings	47,877.44
9731 Arnold Rd (CP)	2,247.51
9738 Arnold Rd (Rental)	6,680.64
9747 Arnold Rd (WP)	9,764.17

Janitorial Supplies	3,387.13
Kitchen Supplies/Equipment	4,711.90
Housekeeping Staff	<u>10,400.00</u>
	85,068.79

<b>UTILITIES</b>	
JEA Utilities	22,307.02
FLC Gas	<u>1,293.54</u>
	23,600.56

<b>MAINTENANCE CONTRACTS</b>	
Janitorial	8,475.00
Security Monitoring	1,340.13
Pest Control	1,396.09
Plumbing	550.00
Waste Management	4,173.72
Cintas First Aid Supplies	1,416.90
Lawn Maintenance	<u>23,407.00</u>
	40,758.84

<b>PROPERTY EXPENSES</b>	
Property Taxes	6,328.39
Insurance - P&C	<u>35,451.36</u>
	41,779.75

<b>VEHICLES</b>	
Vehicle Expense	0.00
Transportation	<u>45.79</u>
<b>Total Vehicles</b>	45.79

<b>Total Facilities &amp; Insurance</b>	<u><b>191,253.73</b></u>
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**DEPARTMENTS**

<b>ADULT DISCIPLESHIP</b>	
Adult Disc Resources	4,474.83
Discipleship Training	<u>519.98</u>
<b>Total Adult Discipleship</b>	4,994.81

<b>RESTORATION KIDS</b>	
<b>NURSERY</b>	
Nursery Director	5,300.00
Nursery Caregivers	6,672.50
Nursery Supplies	<u>699.99</u>
	12,672.49

RK MINISTRY EXPENSES	
RK Curriculum and Supplies	2,435.47
RK Training/Apprec	440.00
Background Checks	86.54
RK Software	500.00
	<u>3,462.01</u>

RK EVENTS	
Easter	32.00
RK Other Events	0.00
	<u>32.00</u>

CHILDREN'S PASTOR	
CP CONF & MINISTRY EXPENSE	
CP Travel & Conference	674.24
	<u>674.24</u>

CP SALARY & BENEFITS	
CP Salary	13,935.77
CP Utilities/Security	1,414.16
	<u>15,349.93</u>

<b>Total Children's Department</b>	<b><u>32,190.67</u></b>
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**EVANGELISM / MISSIONS / OUTREACH**

GUEST SPEAKER EXPENSE	
Guest Spkr Honoraria	12,250.00
Guest Spkr Travel/Meals/Other	2,422.10
Guest Spkr Hotel Exp	2,914.84
	<u>17,586.94</u>

EVANGELISM MINISTRY EXPENSE	
Women's Ministry	10,884.48
Other Evangelism Expense	0.00
	<u>10,884.48</u>

ADVERTISING AND PROMOTION	
Advertising and Promo	3,197.98
CD Ministry Supplies	685.42
Clothing	1,519.59
Website	999.47
Printing	1,578.45
Graphic Design	1,621.67
	<u>9,602.58</u>

EVANGELISM / MISSIONS / OUTREACH PROJECTS	
24 Hour Prayer Line	550.00

Streaming	1,786.19
Community Outreach	2,725.43
General Bdgt Missions Expense	<u>729.46</u>
	5,791.08

**Total Evang / Miss / Outreach** **43,865.08**

**PASTORAL CARE**

General Benevolence	8,686.46
Retired Ministers/Spouses	4,100.00
Flowers	1,594.90
Elders	<u>0.00</u>
<b>Total Pastoral Care</b>	<b>14,381.36</b>

**LEAD PASTOR**

LP CONF & MINISTRY EXP

LP Ministry Expense	151.30
LP COG Exp	939.16
Pastor Appreciation Day	13,514.15
LP Other Travel/Conf	<u>225.87</u>
	14,830.48

LP SALARY & BENEFITS

LP Salary	68,605.44
LP Housing	30,550.00
LP Health Insurance	19,879.41
LP Dental Insurance	781.92
LP Cell Phone	1,622.77
LP Retirement	<u>25,295.13</u>
	146,734.67

**Total Lead Pastor** **161,565.15**

**WORSHIP & ARTS**

## WA MINISTRY EXPENSES

Music Resources	1,989.66
WA Supplies	1,771.16
Choir Expense	0.00
WA Volunteer Appreciation	345.91
Licensing & Subscriptions	2,449.95
WA Special Events	0.00
Children's Choir	0.00
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	6,556.68

## WA EQUIPMENT EXPENSES

WA Repairs & Maintenance	4,954.08
WA New Equipment	10,158.70
WA Software	1,196.87
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	16,309.65

## CONTRACT LABOR

Orchestra	825.00
Sound Tech	9,925.00
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	10,750.00

## WORSHIP PASTOR

## WP CONF &amp; MINISTRY EXP

WP Ministerial Enrichment	0.00
WP Ministry Expense	492.67
WP COG Events	1,131.47
WP Travel & Conference	3,021.68
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	4,645.82

## WP SALARY &amp; BENEFITS

WP Salary	46,857.83
WP Housing	21,008.08
WP Pest Control	0.00
WP Health Insurance	17,373.22
WP Dental Insurance	1,291.80
WP Cell Phone	1,680.00
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	88,210.93

**Total Worship & Arts****126,473.08****EXECUTIVE PASTOR**

## EP CONF &amp; MINISTRY EXPENSE

EP COG Events	302.67
EP Travel & Conf	21.74
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	324.41

EP SALARY & BENEFITS	
EP Salary	58,244.16
EP Health Insurance	12,147.72
EP Dental Insurance	1,291.80
EP Cell Phone	1,680.00
EP Retirement	5,229.00
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	78,592.68
<b>Total Executive Pastor</b>	<b>78,917.09</b>
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<b>STUDENT MINISTRIES</b>	
SM MINISTRY EXPENSES	
SM Supplies and Curriculum	1,648.60
SM Grad Recognition	163.63
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	1,812.23
SM EVENTS	
SM Major Events	15,768.70
SM Other Expense	2,106.93
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	17,875.63
YOUTH PASTOR	
YP CONF & MINISTRY EXP	
YP Ministry Expense	0.00
YP COG Events	74.08
YP Travel & Conf	0.00
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	74.08
YP SALARY & BENEFITS	
YP Salary	37,807.52
Other YP Salary/Benefit	0.00
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	37,807.52
<b>Total Student Ministries</b>	<b>57,569.46</b>
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<b>TOTAL GEN/DEPT EXPENSE</b>	<b>943,735.60</b>
<b><i>Excess Income / (Expense)</i></b>	<b>83,886.50</b>

**MISSIONS****INCOME**

General Missions	11,910.08
Missionary Support	45,535.00
Missions Ministries	35,170.00
Ongoing Projects	207,815.00
Local Missions	10,563.17
Special Projects	<u>65,625.00</u>
<b>Total Missions Income</b>	<b>376,618.25</b>

**DISBURSEMENTS**

Missionary Support	45,176.25
Missions Ministries	35,170.00
Ongoing Projects	261,565.00
Local Missions	10,563.17
Special Projects	<u>66,625.00</u>
<b>Total Missions Disb</b>	<b>419,099.42</b>



**BUILDING FUND**

Building Fund	1,083,620.00
Property Expense	1,071,879.01

**LOVE OFFERINGS**

Love Offerings Received	8,221.00
Love Offerings Dispersed	8,221.00

**MEN'S MINISTRY**

Men's Ministry Income	4,822.15
Men's Ministry Expense	5,047.23

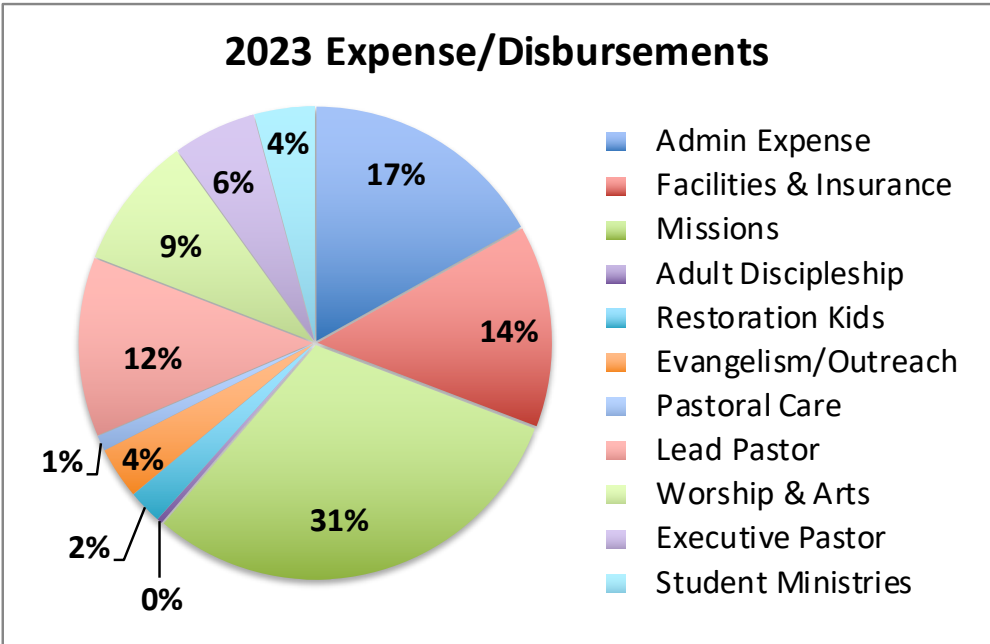
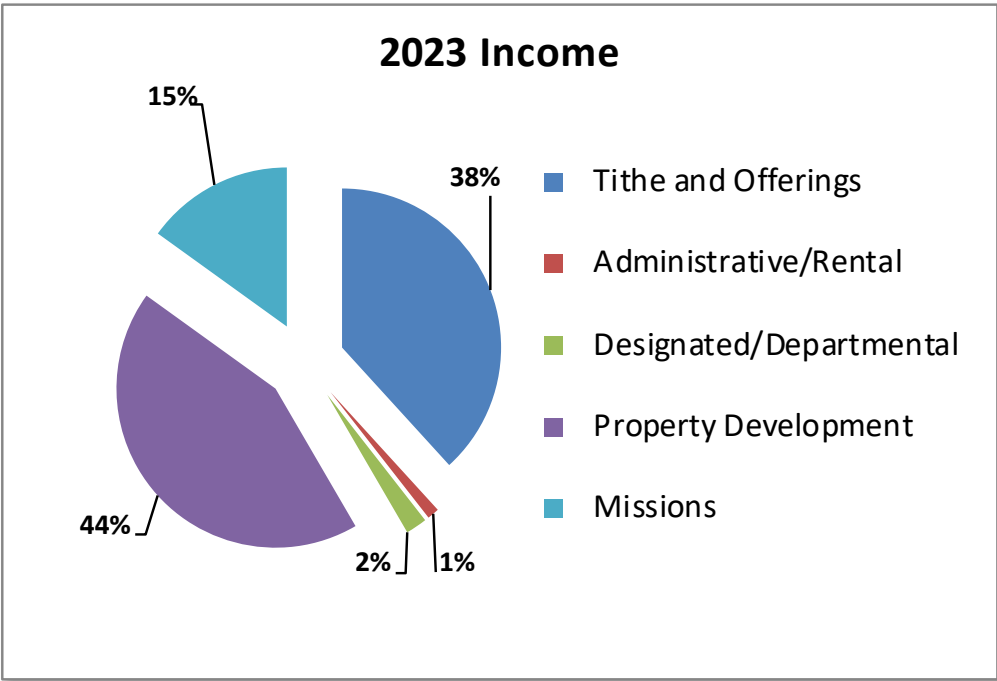
**OTHER NON-BUDGET EXPENSE**

Major Equipment/Repairs	57,489.49
Special Benevolence	10,386.31

Total Income	2,500,903.50
Total Expense	<u>2,515,858.06</u>
	(14,954.56)

# Restoration Church General Operating Budget Income and Expense Comparison

January 1 - December 31, 2023



# Balance Sheet

Consolidated - December 31, 2023

<b>ASSETS</b>	<b>2023</b>
<b>BANK ACCOUNTS</b>	
General Operating Accounts	94,302.20
Reserve/Restricted Accounts	<u>195,091.54</u>
	289,393.74
<b>FIXED ASSETS</b>	
<b>BUILDINGS</b>	
Family Life Building	1,236,500.00
9738 Arnold Rd	166,200.00
9747 Arnold Rd	235,500.00
9731 Arnold Rd	166,200.00
Sanctuary	2,249,700.00
1639 Southside Blvd	1,060,000.00
<b>EQUIPMENT</b>	
Family Life Building	27,823.96
9731 Arnold Rd	7,000.00
9747 Arnold Rd	10,000.00
Offices	10,000.00
Sanctuary	159,477.82
Worship & Arts	<u>117,230.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>\$5,735,025.52</u></u></b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payroll	(\$290.42)
Other Liabilities	<u>22,168.79</u>
<b>TOTAL LIABILITIES</b>	<b>\$21,878.37</b>
<b>NET ASSETS</b>	
<b>UNRESTRICTED</b>	
Unrestricted Net Assets	\$5,533,277.46
<b>DONOR RESTRICTED</b>	
Building Fund	134,100.82
Missions Funds	\$24,769.64
Departmental Funds	<u>20,999.23</u>
	\$179,869.69
<b>TOTAL EQUITY</b>	<b><u><u>\$5,713,147.15</u></u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>\$5,735,025.52</u></u></b>